



Post Office Savings Banks.

THE POST OFFICE SAVINGS BANKS, established by Statute in the present Session of Parliament, will commence operations on the 1st APRIL, 1868, and the Postmaster-General will, from that day, receive at any of the under-mentioned Post Offices deposits paid to the Postmasters by persons wishing to place their money in the Government Savings Bank.

2. The direct security of the Dominion is given by the Statute for all deposits made.

3. At each Post Office named, the Savings Bank regulations may be read by the public, giving full information with respect to the mode of depositing and withdrawing money, and these regulations are printed on the cover of the Pass Book supplied to each depositor.

4. Any person may have a deposit account, and deposits will be received daily, during the ordinary hours of Post Office business, of any number of dollars, from \$1 up to \$300, the total amount which can be received from a Depositor in any one year, except in cases to be specially authorized by the Postmaster-General.

5. The Postmasters of the offices named will act as agents for the receipt of the money deposited for transmission to the Postmaster-General, and for the payment by the Postmaster-General of money withdrawn by Depositors.

6. Each Depositor will be supplied with a Pass Book, and the sums paid in, or withdrawn, will be entered therein by the Postmaster receiving or paying the same. In addition, a direct receipt for each amount paid in, will be sent to the Depositor from the Postmaster-General, and the Postmaster-General will issue a cheque, payable at any Post Office Savings Bank desired, for any sum withdrawn.

7. Every Depositor's account will thus be kept with the Postmaster-General, and a Depositor may pay into his or her account with the Post Office Savings Bank, at any of the Savings Bank Post Offices which at the time may best suit his convenience, and may exercise the same choice in drawing out money, subject only to the obligation of producing the Pass Book, in proof of identity—when ever paying in or drawing out money.

8. Interest at the rate of 4 per cent. per annum will be allowed on deposits lying in the ordinary deposit accounts, but when a Depositor has \$100 deposited, he or she may request the Postmaster-General to transfer this sum to a special account, and will then receive a Certificate of such special \$100 deposit, bearing interest at 5 per cent. per annum.

9. Postmasters are forbidden by law to disclose the name of any Depositor, or the amount of any sum deposited or withdrawn.

10. No charge will be made to Depositors on paying in, or drawing out money, nor for postage on communications with the Postmaster-General in relation thereto.

11. The Postmaster-General will be always ready to receive and attend to all applications, complaints, or other communications addressed to him by Depositors or others, relative to Post Office Savings Bank matters.

12. An additional number of Post Offices will be authorized to act as Savings Bank agencies on the 1st July next: